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Effective interest rate calculator - calculator

Calculator Use. Calculate the effective interest rate per period given the nominal interest rate per period and the number of compounding intervals per period.

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Continuous compound interest formula

r = annual interest rate (as a decimal) t = number of years Use the continuous compound interest formula, $A = Pe^{rt}$, with $P = 2340$, $r = 3.1/100 = 0.031$, $t = 3$.

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Internal rate of return - wikipedia, the free

"The IRR is the annual interest rate of the fixed rate account (like a somewhat idealized savings account) If the model is modified so that,

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Interest rates - betterexplained

Interest rates are confusing, Compound interest reduces the dead space where our interest isn't earning like dividing by an infinite number of periods.

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